

**Louisiana Local Government Environmental Facilities  
and Community Development Authority**

**MINUTES OF LCDA EXECUTIVE COMMITTEE SPECIAL MEETING**

**July 26, 2022**

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Tuesday, July 26, 2022, at the LCDA 5641 Bankers Ave., Bldg B., Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 11:03 a.m.

**COMMITTEE MEMBERS PRESENT**

Mr. David Rabalais – Chairman  
Mr. Guy Cormier – Secretary/ Treasurer  
Mr. Jim Holland  
Mayor David Camardelle  
Mayor David Butler

**COMMITTEE MEMBER ABSENT**

Ms. Mary Adams – Vice Chairman  
Mr. Mack Dellafosse

**ADVISORY COMMITTEE PRESENT**

Mr. Johnny Berthelot

**ADVISORY COMMITTEE ABSENT**

Mr. Billy D’Aquila

**LCDA STAFF**

Ty E. Carlos – Executive Director  
Amy K. Cedotal – Assistant Secretary  
Kaylee Maglone – Project Manager

**OTHERS PRESENT**

Gordon King – Government Consultants  
John Shiroda – Hancock Whitney Bank  
Eric LaFleur – LaFleur & Laborde Law Firm  
Wyatt Savant – LaFleur & Laborde Law Firm  
Bryant Mabrey – LaFleur & Laborde Law Firm

**DEVELOPMENT COMMITTEE REPORT: NA**

**TECHNICAL AMENDMENT: NA**

**FINAL APPROVAL REQUEST:**

Louisiana Insurance Guaranty Association Project, Series 2022

Mr. Eric LaFleur of LaFleur & Laborde Law Firm as Bond Counsel presented the final request for the Louisiana Insurance Guaranty Association Project to the Executive Committee. Mr. LaFleur explained the final request was for NTE \$600,000,000 in bonds to pay covered claims, funding a coverage reserve fund, if determined by LIGA and to pay the costs of issuance. Mr. LaFleur explained there would be a word change required in the current resolution to replace the word Purchase Agent to Placement Agent. Mr. LaFleur explained repayment of the bonds would come from revenues of the Borrower from gross revenues. A motion to accept the final request contingent on the change of wording to replace Purchase Agent with Placement Agent was made by Mr. Guy Cormier, seconded by Mr. Jim Holland and without an objection the motion carried.

**OTHER BUSINESS:**

**EXECUTIVE DIRECTOR'S REPORT:**

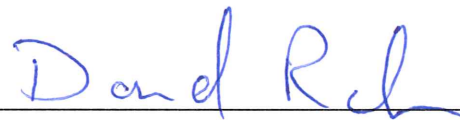
**Advisory Comment:** None

**PUBLIC COMMENT:**

Chairman Rabalais asked if there was any public comment and there was none.

**ADJOURN:**

Chairman Rabalais asked for any further business. There being no further business before the Committee, Mayor David Butler moved to adjourn the Executive Committee, seconded by Mayor David Camardelle and with no opposition the motion carried.



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Mr. David Rabalais  
Chairman